

THE GREEN BANK IS THE ANSWER

The potential costs of carbon limitation are on everyone's mind.

Each state has to consider the impact on local industries, energy consumers and voters. In the chart below, we've made it easy to see that a Green Bank, like the initiatives proposed by Representatives Van Hollen, Dingell, Inslee and Senator Bingaman, is the answer to these concerns.

Listed below you can see the current average state-wide retail price for electricity, as provided by the Energy Information Administration for all 50 states and the national average, compared to the likely price for electricity if the Green Bank finances future renewable projects.

The Green Bank – a wholesale source of low-cost funds – will drive the transformation of America's clean energy economy at no net cost increase to ratepayers.

SUPPORT THE GREEN BANK.

/S COALITION FOR GREEN BANK

Reed Hundt, Co-Chair of the Coalition for the Green Bank
 Todd Filsinger, Co-Chair of the Coalition for the Green Bank

STEERING COMMITTEE MEMBERS:

Cavallo Energy, LLC (Phillip Gennarelli)
 Center for American Progress Action Fund
 Chinook Energy, LLC (William Gleason)
 Greencore Capital (Gilbert Barnes)
 Mesa Power Group, LLC (Monty Humble)
 Terrawell Energy (Harrison Wellford)
 Latham & Watkins LLP (Mike Gergen)
 Kenneth Marks

CONTACT:

Irina Dayton, Irina.dayton@paconsulting.com
 (720) 566-9927 direct / 303 478-6381 cell
 Jane Rubinstein, jrubinstein@rubenstein.com
 (212) 843-8287 direct / 516 993-0708 cell

	Actual 2008 Retail Cost of Electricity (¢/kWh) ¹	Retail Cost of Electricity With Green Bank Financing of Conversion to Clean Energy ²
National	9.8	9.5
Alabama	8.6	8.3
Alaska	14.5	14
Arizona	9.1	8.8
Arkansas	7.8	7.5
California	13	12.5
Colorado	8.6	8.3
Connecticut	17	16.4
DC	13.5	13.1
Delaware	12.3	11.9
Florida	10.8	10.4
Georgia	9	8.7
Hawaii	29.2	28.3
Idaho	5.7	5.5
Illinois	9.2	8.9
Indiana	7.1	6.9
Iowa	7	6.8
Kansas	7.6	7.3
Kentucky	6.3	6.1
Louisiana	9.5	9.2
Maine	13.7	13.3
Maryland	13	12.6
Massachusetts	16.2	15.7
Michigan	9.1	8.8
Minnesota	7.8	7.6
Mississippi	8.9	8.6
Missouri	6.9	6.6
Montana	7.4	7.2
Nebraska	6.5	6.3
Nevada	9.9	9.6
New Hampshire	14.6	14.2
New Jersey	14.9	14.4
New Mexico	8.3	8
New York	16.7	16.2
North Carolina	8.1	7.9
North Dakota	6.6	6.4
Ohio	8.4	8.2
Oklahoma	8	7.7
Oregon	7.3	7
Pennsylvania	9.3	9
Rhode Island	16.1	15.6
South Carolina	7.9	7.7
South Dakota	7.1	6.8
Tennessee	8	7.8
Texas	11	10.7
Utah	6.5	6.3
Vermont	12.3	11.9
Virginia	8.1	7.8
Washington	6.7	6.5
West Virginia	5.6	5.4
Wisconsin	9	8.7
Wyoming	5.7	5.5

1. Source: EIA. Retail rate represents all sectors (Residential Commercial Industrial and Transportation)
 2. Source: Estimates from Green Bank Coalition based upon hypothetical wind project using 4.5% financing 30 year amortization 40% capacity factor and 59% leverage ratio with \$50/MWh price for electricity.